JD Edwards EnterpriseOne Accounts Payable

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The JD Edwards EnterpriseOne Accounts Payable system enables you to effectively balance supplier needs, payment terms, discounts, and cash management. EnterpriseOne provides you with a flexible and adaptable system that optimizes the entire accounts payable process.

KEY FEATURES

- Multiple voucher entry methods
- Multiple payment methods and terms
- Duplicate invoice detection and notification
- Multinational currency processing
- Multiple language correspondence
- Invoice logging
- VAT, GST, and withholding tax processing
- Side-by-side currency comparison
- Online supplier ledger inquiry
- Multiple cash (bank) accounts
- Third-party payee
- Split and partial payments
- 1099 coding
- Manual payment processing with or without matching
- Supplier master information
- Supplier totals by general ledger number
- Batch upload
- Voucher match automation process
- One View Reporting for Financials – Accounts Payable
- Mobile Applications – Voucher Batch Approvals and Payment Batch Approvals
- Access to UX One role-based pages for Accounts Payable Manager

The Issue: Accounts Payable – More Than Just Paying Bills

Your accounts payable personnel have responsibilities beyond simply paying the bills. They help build supplier relationships by ensuring that all delivery, payment, and contractual conditions are fulfilled. They manage the flow of invoice processing to ensure prompt and accurate processing. And, they add value to the bottom line with targeted use of invoice discounts and tactical timing of cash flow disbursements. Effectively balancing supplier needs, payment terms, discounts, and cash management requires a flexible and adaptable system that optimizes the entire accounts payable process.

The Solution: A Flexible, Integrated Accounts Payable System

Oracle's JD Edwards EnterpriseOne Accounts Payable provides the integration and flexibility you need to streamline and personalize your accounts payable operation. You can enhance supplier relationships by fulfilling payment obligations in an accurate and timely manner. And, with automated discount calculations and prepayment support, you can ensure that your cash management is both efficient and effective.

Access to UX One role-based pages enables Accounts Payable Managers to easily access, review, and act upon important information about delivery, payment, and contracts, thereby managing the accounts payable process effectively.

Improve Supplier Relationships

Flexibility is critical to meeting the unique needs of your suppliers, and Accounts Payable provides the tools to help you build and maintain efficient, personalized supplier partnerships. Whether a supplier prefers electronic funds transfers (ETFs), drafts, or paper checks, JD Edwards EnterpriseOne supports individual payment terms and ensures the recognition of preferences. You can handle prepayment, specific information, and multicurrency payments requests. And, you and your suppliers save time with self-service functionality for independent supplier review of vouchers and payments within your Accounts Payable system.

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Negotiate More Favorable Supplier Contracts

Integration improves visibility. With JD Edwards EnterpriseOne, you can access account balance and total purchase information by supplier—and use this valuable information to leverage your organization's purchasing power for better terms and conditions. Improved contract pricing can create hard-dollar savings and lay the foundation for profitable, long-term supplier relationships.

Establish Prompt, Efficient Invoice Processing

With Accounts Payable, you have the flexibility to meet your unique business requirements—whether you process multiple recurring invoices or high-dollar prepayments. The system automatically calculates taxes, discounts, and currency conversions based on your preconfigured specifications. This capability enables you to take full advantage of discounts and pay your suppliers according to their terms, without interrupting the accounts payable process.

With JD Edwards EnterpriseOne, you can choose from a variety of payment instruments, including electronic funds transfer (EFT), drafts, and paper checks. You can even set up multiple bank accounts for currency-specific balances or take advantage of special discounts offered by banks. And, for global organizations, JD Edwards EnterpriseOne supports multicurrency and multiple language needs.

As with the many control opportunities that exist throughout Accounts Payable, you can choose how you want to be notified of potential duplicate invoices—either by a preliminary warning or an elevated alert. The ability to proactively examine invoices with the same invoice number can reduce confusion, improve control, and help prevent duplicate payments.

You can also take advantage of mobile technology to enable your accounts payable personnel to review and approve voucher and payment batches on their mobile devices.

Manage Cash Effectively

An effective cash management approach takes maximum advantage of discounts while maintaining your suppliers' preferred payment methods. Accounts Payable allows you to consider a virtually unlimited number of variables before submitting payment to a supplier, including date due, discount offered, and amount of cash on hand.

Whether you pay vouchers automatically or manually, the result is always controlled, efficient, and accurate. You can organize your vouchers and have Accounts Payable handle the payments or select vouchers for manual, split, or partial payments based on current cash requirements. On a supplier-by-supplier basis, online inquires allow you to review information quickly, such as balances forward and open items, before authorizing payments.

Accounts Payable provides timely and accurate information on cash flow, aging information, and discount opportunities. With online access to real-time supplier information, payment history, and vouchers, you are able to improve supplier relationships, negotiate better contracts, and control cash flow.

Related Products

This module is designed to be integrated with these JD Edwards EnterpriseOne products across your operations using common tools and a Pure Internet Architecture:

- JD Edwards EnterpriseOne Financial Management – General Ledger
- JD Edwards EnterpriseOne Supply Management – Procurement and Subcontracts Management
- JD Edwards EnterpriseOne Supply Chain Execution – Inventory Management
- JD Edwards EnterpriseOne Project Management
- JD Edwards EnterpriseOne Asset Management – Capital Asset Management
- JD Edwards EnterpriseOne Human Capital Management – Payroll
- JD Edwards EnterpriseOne One View Reporting for Financials – Accounts Payable
- JD Edwards EnterpriseOne Mobile Enterprise Applications – Voucher Batch Approvals and Payment Batch Approvals

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